



Construction Financial Consulting (CFC) Training Program

Construction Financial Consulting (CFC)

Consultants provide ideas for successful execution & conclusion of projects by rendering intellect services to clients in projects, imparting concepts and value added advises, recommending appropriate course of action and rendering assistance thereof to implement these recommendations. With growing sizes and complexities, role of consultants is enhancing in ongoing and future construction projects. Owing to project requirements, techno-commercial nature of solutions moves towards larger extent of financial solutions than technical with larger extent of commercial solutions.

A common practice in the past for such inputs was to engage regular financial advisors, trained in manufacturing or trading activities. With these project enhancements, this practice is becoming more flawed successively, as the dynamics of construction industry is changing and much different now. Business of construction is always *project oriented*, produces *decentralized products*, has complex and non-standard *payment terms*, and has *extensive engagement of subcontractors*. Regular financial consultants do not have a detailed exposure of such processes and requirements and therefore the limitations.

In their assignments, consultants need to provide essential inputs, both in their domain, as well as for the financial environment of the project and executioner. Financial inputs for managing construction projects include inputs for **accounting for financial resources, managing costs and profits, managing cash flows, and choosing among available financial alternatives**. Such inputs, however, require sufficient understanding of following core financial competencies:

- Basics of Construction Financial Management
- Financial Statements
- Financial Data Analysis
- Accounting Basics
- Project Level Cost Control
- Forecasting Financial Needs
- Time Value of Money and investment evaluation
- Construction Loans & Credit
- Impact of Taxation
- Construction Financial Advising

Through one of our detailed analysis of the available financial advisory competencies in International Consulting Fraternity, we have observed that these ten competencies are insufficient and needed to be cultivated in consultants.

ICC, to assist cultivation of these competencies in the consulting fraternity, and assisting them in securing success in Construction Projects and construction industry, is initiating a ten part online training program series titled, '**Construction Financial Consulting**'. This program is focused at practicing

International Council of Consultants

Vishwakarma Pratham, Plot #18 Sector 20A, Faridabad, Haryana

www.iccindia.org

cidcfbd1@gmail.com / icc.iccindia@gmail.com

+91-9817014921



Construction Financial Consulting (CFC) Training Program

consultants desirous of rendering advisory services in Construction Industry. Upon concluding this program the trainee would be certified as '**Construction Financial Consultant– Basic (CFC-Basic)**'

ICC / CIDC/IndSTT members / Professional Engineers / Associate Professional Engineers registered with Engineering Council of India / Empanelled Arbitrators of CIAC, and other consultants interested to cultivate such capabilities are invited to join this training program.

Training program shall be conducted online from **2nd May, 2021** to **5th May, 2021** and the program fee is **INR 5,000/- (Rupees Five Thousand Only)**. Interested individuals could join specific modules as per their interest. Module wise calendar and individual fee is detailed hereafter:

| Sl. | Module | Date | Starting Time | Fee (INR)* |
|-----|---|---------------------------|---------------|------------|
| 1 | Basics of Construction Financial Management | 2 nd May, 2021 | 11.00 AM | 500/- |
| 2 | Financial Statements | 2 nd May, 2021 | 11:45 AM | 500/- |
| 3 | Financial Data Analysis | 2 nd May, 2021 | 12:30 PM | 500/- |
| 4 | Accounting Basics | 3 rd May, 2021 | 11:00 AM | 500/- |
| 5 | Project Level Cost Control | 3 rd May, 2021 | 11:45 AM | 500/- |
| 6 | Forecasting Financial Needs | 3 rd May, 2021 | 12:30 PM | 500/- |
| 7 | Time Value of Money and investment evaluation | 4 th May, 2021 | 11:00 AM | 500/- |
| 8 | Construction Loans & Credit | 4 th May, 2021 | 11:45 AM | 500/- |
| 9 | Impact of Taxation | 5 th May, 2021 | 11:00 AM | 500/- |
| 10 | Construction Financial Advising | 5 th May, 2021 | 11:45 AM | 500/- |

* **A discount of 10% is available for ICC/CIDC/IndSTT members/ PEs/APEs Registered by ECI / Empanelled Arbitrators of CIAC.**

* **GST @ 18% extra**

Upon successful completion, participants would also receive CPD Credits of 10 hours for participating in complete program. For partial participation, credits would be awarded for the modules joined.

Interested individuals are requested to kindly complete the online '[Registration Form](#)' for confirmation.

Alternatively you are requested to kindly fill the online registration form available at:

https://docs.google.com/forms/d/e/1FAIpQLScX5N04knPff2X89QMDpc7WEvQzNmxBFAYhVwBMB2JKeCmKpg/viewform?usp=pp_url for confirmation.

For any further details please contact:

Dr. Niranjana Swarup,
Program Director & Member, Governing Council,
International Council of Consultants
+91-9811499248
niranjanswarup@hotmail.com

Ms. P.V. Lakshmi
Program Coordinator
International Council of Consultants
+91-9810714921
icc.india@gmail.com

International Council of Consultants

Vishwakarma Pratham, Plot #18 Sector 20A, Faridabad, Haryana

www.iccindia.org

cidcfbd1@gmail.com / icc.india@gmail.com

+91-9817014921